



SUNDARAM FINANCE

Enduring values. New age thinking.

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2019

(₹ in Lakhs)

Particulars	Standalone				Consolidated		
	Quarter ended 31.03.2019	Quarter ended 31.12.2018	Quarter ended 31.03.2018	Year ended 31.03.2019	Year ended 31.03.2018	Year ended 31.03.2019	Year ended 31.03.2018
Total income from operations (net)	88187.21	84862.48	78852.34	339761.14	280627.18	376918.91	628974.96
Profit/(loss) before exceptional items and tax	22355.24	22723.48	20730.99	89527.63	84971.40	95192.90	101441.34
Exceptional items (Refer note. 3 below)	59243.45	-	-	59243.45	-	46585.34	-
Profit/(loss) before tax (after exceptional items)	81598.69	22723.48	20730.99	148771.08	84971.40	141778.24	101441.34
Net Profit after tax and exceptional items (PAT) attributable to owners of the company	67475.13	15651.99	13792.64	112630.88	56343.65	116085.38	72991.20
Net Profit after tax and exceptional items (PAT) attributable to non-controlling interest	-	-	-	-	-	9764.79	11340.79
Total comprehensive income for the period (comprising profits/(loss) for the period (after tax) and other comprehensive income (after tax)) attributable to owners of the company	67649.28	16170.28	13742.47	112908.54	56192.66	101279.44	87786.75
Total comprehensive income for the period (comprising profits/(loss) for the period (after tax) and other comprehensive income (after tax)) attributable to non-controlling interest	-	-	-	-	-	(31126.88)	60358.57
Equity Share Capital	11110.39	11110.39	11110.39	11110.39	11110.39	11014.29	11012.44
Reserves (excluding Revaluation Reserves)	-	-	-	493270.67	402252.73	614915.13	553912.10
Earnings Per Share (Basic & Diluted) (Face Value of ₹ 10/- each) (not annualised) (on PAT)	60.73	14.09	12.41	101.37	50.71	105.40	66.28

The above results do not include any extraordinary item.

Notes:

- The above is an extract of the detailed format of quarterly / year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly / year ended Financial Results is available on the National Stock Exchange website (URL: www.nseindia.com) and on the Company's website (www.sundaramfinance.in).
- The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from 1st April 2018 and the effective date of such transition is 1st April 2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by Reserve Bank of India ('RBI') (collectively referred to as 'the previous GAAP'). Accordingly, the impact of the transition has been recorded in the opening reserves as at 1st April 2017 and the corresponding figures presented in these results have been restated / reclassified.
- Exceptional item represents, sale of 11,62,91,000 equity shares of ₹ 10/- each (representing 25.90% stake) in Royal Sundaram General Insurance Co. Limited (RSGI) for a consideration of ₹ 98417.07 lakhs to Ageas Insurance International N.V, The Netherlands. The profit is net of transaction expenses and provisions towards certain financial covenants, whereby the company has agreed to indemnify the buyer. Subsequent to the transaction, the company holds 50% in the equity share capital of RSGI, resulting in RSGI becoming a Joint Venture company with effect from 22nd February 2019. Profit before Tax for the year ended 31.03.2019 is therefore not comparable with that of the previous years.
- The Board of Directors has recommended a final dividend of ₹ 7.50 per share (75%) and a special dividend of ₹ 5.00 per share (50%). This, together with interim dividend amounting to ₹ 5.00 per share (50%) already paid, would aggregate to a total dividend of ₹ 17.50 per share (175%).
- The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures for the respective financial years and the published year to date figures up to the third quarter of the relevant financial years.
- Previous period's figures have been regrouped wherever necessary to conform to current period's classification.
- The above results were approved by the Board of Directors at its meeting held on 30th May 2019.

Chennai
30.05.2019

By Order of the Board
T. T. Srinivasaraghavan
Managing Director

Sundaram Finance Limited

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